

BOTSWANA



Swiss  Africa
Secretarial Company

Whatever your reason may be to have an off-shore bank account [political instability, an off-shore portfolio, the tax benefits in other jurisdictions & many more.....]

Botswana is the answer.

You are more than likely fully aware that it has become almost impossible to have a foreign bank account and IF you were to be successful in obtaining one, the costs and threshold are exorbitantly high.



OFF-SHORE BANK ACCOUNT - EVERYONE WOULD LOVE ONE

Why Botswana of all places?

- No foreign exchange controls
- Your funds can thus be invested wherever it can work for you, without a Reserve Bank breathing down your neck
- Rule of Law
- Stable financial institutions
- Close proximity to S.A. only roughly 400km from Johannesburg and Pretoria
- World class bank security and internet banking
- Can draw funds anywhere in the world at an ATM and make POS payments.
- Bank fees notably lower as in ZAR and other "sought-after" places such as Mauritius.

Take note, interest rates in **Botswana** are low due to the low inflation rate, but once your funds have legally reached Botswana, you can invest it anywhere in the world.

Worldwide, it is almost impossible to open a bank account in your own name, if you do not live and work there. **But** utilising a Botswana account and/or trust **Swiss Africa Groep** can bring this about AND we have acquired the almost impossible permission from the bank, that you may sign the application in Pretoria, **we handle the rest. We shall not mince words**, this is not a usual application such as an application for a local bank account and could take eight weeks, and in extraordinary cases, even longer due to challenges also presented by Covid. It remains the bank's prerogative to open the bank account or not. **Yet an off-shore bank accounts remains of great value.** We do the paper work and follow-up work. The reward for your patience: you get the immeasurable advantage that your funds will be in a safe harbour.

Oh it sounds great to be able to say you have a bank account in Mauritius or Switzerland, but do compare the costs, and worse, you do not even have signing rights on your own account.

	Swiss Africa Fee in Botswana	Mauritius 2019
Trust Registration	US\$ 980.00	US\$ 1600.00
Annual Administration fee	US\$ 600.00 (includes AGM)	US\$ 1950.00
Facilitat opening of bank account	US\$ 388.00	US\$ 700.00
Total cost - Year 1	US\$ 1968.00	US\$ 4250.00
Total cost - Year 2	US\$ 600.00	US\$ 1950.00
Total cost after 2 years	US\$ 2480.00	US\$ 6200.00



Read more about Botswana International Trust

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